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Industry, business leaders reject oil and gas tax hikes in Gasline Bill

June 18, 2026 (Anchorage, Alaska) – The Alaska Support Industry Alliance, Alaska Chamber of Commerce, and Alaska Oil and Gas Association released the following statement in reaction to oil and gas tax increase measures being discussed by the Senate for inclusion to the [Gasline Bill, House Bill 381](#):

The Alaska Support Industry Alliance, Alaska Chamber of Commerce, and Alaska Oil and Gas Association urge the Legislature to pass a clean version of House Bill 381 focused on advancing the Alaska LNG Project and strengthening Alaska's long-term energy future.

Proposals to impose new or targeted taxes on Alaska's oil and gas industry directly impact Cook Inlet producers supplying natural gas today, North Slope fields expected to deliver gas for the Alaska LNG Project tomorrow, and the developers and investors needed to finance the gasline itself. Adding S-corp/pass through entity tax provisions to the bill, including those with delayed implementation dates, is entirely counterproductive and undermines the project economics this legislation is intended to improve.

The purpose of HB381 is to advance the widely supported Alaska LNG Project by creating a stable, competitive framework that attracts private investment. Proposed S-corp/pass through entity tax provisions will do the exact opposite. They would increase uncertainty, discourage investment, and make it harder to secure the billions of dollars needed to move the project forward. Most importantly, these proposals would harm hundreds of thousands of Alaskans by increasing energy costs for families and businesses that are already struggling to afford everyday life.

Raising taxes on the only two companies actively investing, drilling, and producing natural gas for Railbelt families, businesses, and military bases does not get a gas pipeline built.

For these reasons, we respectfully urge the Legislature to keep HB 381 focused on its intended purpose: advancing the Alaska LNG Project through a stable and competitive framework. We encourage passage of a clean bill without the addition of shortsighted and unrelated oil and gas tax measures.

About the Alaska Oil and Gas Association

AOGA is a professional trade association whose mission is to foster the long-term viability of the oil and gas industry in Alaska for the benefit of all Alaskans.

About the Alaska Support Industry Alliance

The Alliance promotes responsible exploration, development and production of oil, gas and mineral resources for the benefit of all Alaskans. It represents more than 500 businesses who provide support to the oil and gas and mining industries.

About the Alaska Chamber

The Alaska Chamber is a non-profit founded in 1953 working to promote a positive business environment in Alaska. The Chamber is the voice of small and large business representing more than 700 businesses, manufacturers, and local chambers across Alaska. Our member companies employ more than 55,000 hard-working Alaskans. The Chamber advocates for a positive investment climate that provides certainty and stability for Alaska. More information about the organization is available at www.alaskachamber.com.

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